

Village of Tilton
Special Board Meeting
August 6, 2020
6:00 pm

Mayor Phillips called meeting to order, roll was called, Trustees Barrett, Finley, Sheets, Washkowiak and Wear are present. Trustee Cornett is absent.

Trustee Sheets made a motion to proceed with new TIF District 4 Plan. Trustee Washkowiak second. All five Trustees present voted yea, motion carried.

Trustee Sheets made a motion to accept the TIF Plan and approve sending the TIF Plan to all affected taxing districts and placing on file. Trustee Barrett second. All five Trustees present voted yea, motion carried.

Trustee Barrett made a motion for resolution **R2020-0806 RESOLUTION OF INDUCEMENT IN CONNECTION WITH A PROPOSED PROJECT BY SECURITY VENTURES, INC.** Trustee Sheets second. All five Trustees present voted yea, motion carried.

Trustee Wear made a motion for **ORDINANCE O2020-0806A AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF TILTON, VERMILION COUNTY, ILLINOIS AND KATK PROPERTIES LLC IN CONNECTION WITH THE REDEVELOPMENT PROJECT AREA NUMBER THREE.** Trustee Washkowiak second. All five Trustees present voted yea, motion carried.

Trustee Sheets made a motion for **ORDINANCE O2020-0806B AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF TILTON, VERMILION COUNTY, ILLINOIS AND EVOLVING INDUSTRIES LLC D/B/A TRUE GRIT FITNESS IN CONNECTION WITH THE REDEVELOPMENT PROJECT AREA NUMBER ONE.** Trustee Finley second. All five Trustees present voted yea, motion carried.

Trustee Washkowiak made a motion for **RESOLUTION R2020-0806A FOR VILLAGE OF TILTON TO HAVE NEW GENERAL OBLIGATIONS BONDS ISSUED.** Trustee Wear second. All five Trustees present voted yea, motion carried.

Trustee Wear made a motion to to adjourn. Trustee Washkowiak second. All five Trustees present voted yea, motion carried.